

PROSKAUER ROSE LLP

Counsel for Debtor and Debtor-in-Possession

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Alan B. Hyman (AH-6655)

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N.C. DEPT. OF
ENVIRONMENT, HEALTH,
& NATURAL RESOURCES

FEB 23 1998

DIVISION OF ENVIRONMENTAL MANAGEMENT
ROCKFORD REGIONAL OFFICE

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	:	
In re:	:	(Chapter 11)
	:	
REEVES INDUSTRIES, INC.	:	Case No. 97 B 47727 (PCB)
	:	
Debtor.	:	
-----X	:	

**NOTICE OF RESCHEDULING OF HEARING TO CONSIDER
CONFIRMATION OF THE AMENDED JOINT PLAN OF
REORGANIZATION OF THE DEBTOR AND REEVES, INC.**

PLEASE TAKE NOTICE, that the hearing on confirmation of the Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code of the Debtor and Reeves, Inc. dated January 12, 1998, originally scheduled for February 26, 1998, at 2:30 p.m., will be held before the Honorable Prudence Carter Beatty, United States Bankruptcy

Judge, United States Bankruptcy Court, Southern District of New York, One Bowling Green,
Room 617A, New York, New York, on March 10, 1998, at 2:30 p.m.

BY ORDER OF THE COURT

/s/ Prudence Carter Beatty
UNITED STATES BANKRUPTCY JUDGE

Dated: New York, New York
February 18, 1998

PROSKAUER ROSE LLP
Counsel to the Debtor and
Debtor-in-Possession

By: /s/ Alan B. Hyman
Alan B. Hyman (AH-6655)
A Member of the Firm
1585 Broadway
New York, New York 10036
(212) 969-3000



MICHAEL P. EASLEY
ATTORNEY GENERAL

State of North Carolina
Department of Justice
P. O. BOX 629
RALEIGH
27602-0629

DATE: 3/27

FACSIMILE TRANSMITTAL SHEET

TO: London Davidson

FAX NO: MRD

FROM:

____ Judith Robb Bullock, Special Deputy Attorney General
____ Lauren Murphy Clemmons, Assistant Attorney General
____ ✓ W. Wallace Finlator, Jr., Assistant Attorney General
____ Robert R. Gelblum, Assistant Attorney General
____ James (Ryke) P. Longest, Jr., Assistant Attorney General
____ William R. Miller, Assistant Attorney General
____ Jay L. Osborne, Assistant Attorney General
____ Nancy E. Scott, Assistant Attorney General
____ Kathleen M. Waylett, Assistant Attorney General

PHONE NO: (919) 716-6600
FAX NO: (919) 716-6939

P.O. Box 629
Raleigh, NC 27602-0629
114 West Edenton Street

SUBJECT: Reever

NO. OF PAGES INCLUDING TRANSMITTAL SHEET: 2

COMMENTS: Please return





State of North Carolina

Department of Justice

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RALEIGH

27602-0629

DRAFT

MICHAEL F. EASLEY
ATTORNEY GENERAL

March 27, 1998

MEMO TO FILE:

FROM: W. Wallace Finlator, Jr.
Assistant Attorney General
Environmental Division

SUBJECT: Reeves Industries, Inc.
Bankruptcy - Chapter 11 [(97 B 47727 (PCB))]

On March 25, 1998, I called Landon Davidson at the Mooresville Regional Office ("MRO") and discussed this case with him. I told him that I have reviewed the file materials he sent me.

I told Landon that the fact that Reeves Industries ("Reeves") has gone into bankruptcy in no way relieves Reeves of liability for complying with applicable UST laws and for cleanup of any releases. Mr. Davidson's January 28, 1998 memo to Judy Bullock states that Reeves went into Chapter 11, which normally means reorganization as opposed to liquidation. If Reeves is merely reorganizing and stays up and running and in business, MRO can issue an NOV or cleanup order to Reeves right now.

The main question is whether Reeves is undergoing liquidation, or is merely reorganizing under Chapter 11 and is still doing business. To find that out, I suggested that Landon simply call Reeves, or check with the Secretary of State's Office, or the Chamber of Commerce, or the Bankruptcy Court for the Southern District of New York or whatever other source Mr. Davidson can think up.

WWF:gg

c. Landon Davidson
Judy Bullock

Document 23690



de
MICHAEL F. EASLEY
ATTORNEY GENERAL



State of North Carolina
Department of Justice
P. O. BOX 629
RALEIGH
27602-0629

DATE: 3-30-98

FACSIMILE TRANSMITTAL SHEET

TO: London Osidon FAX NO: MRO

FROM: _____ Judith Robb Bullock, Special Deputy Attorney General
_____ Lauren Murphy Clemmons, Assistant Attorney General
_____ W. Wallace Finlator, Jr., Assistant Attorney General
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State of North Carolina

Department of Justice

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MICHAEL F. EASLEY
ATTORNEY GENERAL

March 30, 1998

MEMO TO FILE:

FROM: W. Wallace Finlator, Jr. *WWF, Jr.*
Assistant Attorney General
Environmental Division

SUBJECT: Reeves Industries, Inc.
Bankruptcy - Chapter 11 [(97 B 47727 (PCB))]

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Judy Bullock

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& NATURAL RESOURCES

72 1 1998

DIVISION OF ENVIRONMENTAL MANAGEMENT
MOORESVILLE REGIONAL OFFICE

MICHAEL F. EASLEY
ATTORNEY GENERAL

March 30, 1998

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FROM: W. Wallace Finlator, Jr. *WWF, Jr.*
Assistant Attorney General
Environmental Division

SUBJECT: Reeves Industries, Inc.
Bankruptcy - Chapter 11 [(97 B 47727 (PCB))]

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c. Landon Davidson
Judy Bullock

Document 23690

PROSKAUER ROSE LLP

Counsel for Debtor and Debtor-in-Possession
1585 Broadway
New York, New York 10036
(212) 969-3000
Alan B. Hyman (AH-6655)

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
In re

REEVES INDUSTRIES, INC.,

Debtor.
-----X

Chapter 11

Case No. 97 B 47727 (PCB)

APR 6 1998

DIVISION OF ENVIRONMENTAL MANAGEMENT
MEADSBURG REGIONAL OFFICE

**NOTICE OF HEARING TO CONSIDER FIRST AND
FINAL APPLICATIONS FOR ALLOWANCE OF
COMPENSATION AND REIMBURSEMENT OF EXPENSES**

TO ALL PARTIES-IN-INTEREST:

NOTICE IS HEREBY GIVEN that:

1. A hearing shall be held before the Honorable Prudence Carter Beatty, United States Bankruptcy Judge, in Room 617A of the United States Bankruptcy Court, Southern District of New York, Alexander Hamilton Customs House, One Bowling Green, New York, New York, on April 23, 1998 (the "Hearing Date") at 3:00 p.m., or as soon thereafter as counsel may be heard, respecting first and final applications (collectively, the "Applications") for allowances of compensation for professional services rendered in connection with the administration of the Chapter 11 case of the above-named debtor (the "Debtor") and

reimbursement of expenses incurred in connection with the rendition of such professional services for the period November 21, 1997 through and including March 10, 1998 as follows:

<u>Applicant</u>	<u>Compensation Requested</u>	<u>Disbursements</u>
Proskauer Rose, LLP Counsel to the Debtor and Debtor-In-Possession 1585 Broadway New York, NY 10036 Attn: Alan B. Hyman, Esq.	\$759,100.50	\$73,834.65
	\$ 44,109.75	\$ 3,682.05
Price Waterhouse LLP General Accountants to the Debtor and Debtor-in-Possession 50 Hurt Plaza - Suite 1700 Atlanta, GA 30303 Attn: Robert E. Pound		
Zolfo Cooper, LLC Special Financial Advisors to the Debtor and Debtor-in-Possession 292 Madison Avenue New York, NY 10017 Attn: Steven G. Panagos	\$ 67,457.00	\$ 1,663.00

2. All of the Applications are on file in the Office of the Clerk of the Bankruptcy Court, United States Bankruptcy Court, One Bowling Green, Fifth Floor, New York, New York 10004 and may be examined and inspected by interested parties during regular business hours, or may be accessed through the Internet at the Bankruptcy Court's electronic case filing website located at www.nysb.uscourts.gov.

3. Any objection to the Applications must (a) be in writing, (b) comply with the following decretal paragraph regarding electronic filing, (c) comply with the Bankruptcy Rules and Local Bankruptcy Rules of this Court, (d) be filed with the Clerk of the Bankruptcy

Court for the Southern District of New York, One Bowling Green, New York, New York 10004, with a copy thereof served, by hand or by overnight delivery service, upon (i) Proskauer Rose LLP, counsel for the Debtor, 1585 Broadway, New York, New York 10036, Attn: Alan B. Hyman, Esq.; (ii) Price Waterhouse LLP, General Accountants to the Debtor, 50 Hurt Plaza, Suite 1700, Atlanta, Georgia 30303, Attn: Robert E. Pound; (iii) Zolfo Cooper, LLC, Special Financial Advisors to the Debtor, 292 Madison Avenue, New York, New York 10017, Attn: Steven G. Panagos; and (iv) the Office of United States Trustee, 80 Broad Street, New York, New York 10004; with a courtesy copy delivered to the Chambers of the Honorable Prudence Carter Beatty, United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, New York 10004; so as to actually be received no later than 4:00 p.m., New York City Time, on April 20, 1998;

4. An objection filed by a party with legal representation shall be filed (a)(i) through the Bankruptcy Court's electronic filing system, which may be accessed (with a password which is available by contacting the Bankruptcy Court's technical assistance at (212) 668-2870, ext. 3522, Monday through Friday, 8:30 a.m. to 5:30 p.m.) through the Internet at the Bankruptcy Court's website: www.nysb.uscourts.gov, using Netscape Navigator software version 3.0 or higher, and (ii) in portable document format (PDF) using Adobe Exchange software for

conversion; or (b) if any party is unable to file electronically, such party shall submit the objection in PDF format on diskette in an envelope with the case name, case number, type and title of document, document number of the document to which the objection refers, and the file name on the outside of the envelope; or (c) if a party is unable to file electronically or use PDF format, such party shall submit the objection on diskette in either Word, WordPerfect, or Dos text (ASCII) format; or (d) if a party is unable to file in any of the above three manners, such party shall submit an affidavit attesting to such inability and may then file documents conventionally on unstapled, unbound, and single-sided paper. An objection filed by a party with no legal representation shall comply with sections (b), (c), or (d).

5. The hearing to consider the Applications may be adjourned from time to time without further notice other than the announcement of the adjourned date or dates at such hearing(s).

Dated: New York, New York
April 2, 1998

PROSKAUER ROSE LLP
Counsel to the Debtor and
Debtor-In-Possession

By: /s/ Jeffrey W. Levitan
Jeffrey W. Levitan (JL-6155)
A Member of the Firm

MEMORANDUM

Date: January 28, 1998

To: Judy Bullock, AG's Office

From: G. Landon Davidson, DWQ, Groundwater Section, MRO

Re: Reeves Industries, Inc. Bankruptcy Notifications

Attached you will find notifications received in the Mooresville Regional Office regarding Reeves Industries, Inc. and their filing of bankruptcy chapter 11. Currently, the MRO has one UST site in which Reeves remains the identified responsible party. Based on a cursory review of the site information, additional assessment is required. The site is a low priority site and the additional needed work is very limited in nature. On the same site, solvents were detected in low levels but the source has not been determined. Based on recent data, it appears that Reeves will not be pegged as the RP at for these contaminants. There are at least 3-4 other non-UST groundwater sites (i.e., solvent sites) once owned by Reeves where the contamination is being addressed by current landowners since determination of responsibility is unclear. Please call me if you have any questions. In conclusion, it appears that we have only one site where upon Reeves has been identified as the RP and the file is active.